

# Finance

## focus

Dear Friends in Christ,

Accompanying this letter is our Parish Financial Report for the 2024-25 fiscal year. The report also includes a brief summary of different aspects of our parish ministry. The bottom line of our financial report is certainly good news! For the second time in four years, we are in the **BLACK**. Our total income for the past fiscal year was \$1,754,715 while our expenses totaled \$1,745,398. This put us in the **BLACK** by \$9,317!

This is truly remarkable considering all of the improvements which were completed on our buildings and grounds in the past year. Our solar panels on the roofs of the Rectory, Religious Ed Building and Parish Life Center (PLC) have been up and running since the end of June. Several of us on the parish staff can track the energy production with an app on our phones. It's amazing! By the time you receive this letter, we will have already had our close-out meeting with our solar company, Resonant Energy.

The entire exterior of the PLC was beautifully renovated this past winter. I spoke with a visitor recently who actually thought it was a new building! In addition to their regular monthly work, Pro-Brighter Landscaping weeded and placed wood chips on large areas of our property, including on Barbara St., Clara St. and at the Mary Shrine. They also took great care of our huge parking lots and outside stairs by plowing, salting and shoveling during the snow and ice threats of winter. Security cameras have been installed on our church property, one on the side of the church to cover the back parking lot, and others in the narthex and on the front of the church. A monitor for all of the cameras is housed in the church's work sacristy. This enables us to go back in time and check camera footage of any part of the substantial area covered by the cameras in the event of any unwanted incident on our property.

Perhaps you've noticed our beautiful new parish signs on Station Ave. Additional signage is now being completed to help direct people to our various buildings. I would like to thank our Facilities Manager, Pedro Souza, our Parish Pastoral Council and our Parish Finance Council for all of their input and assistance in bringing these improvements to fruition. But I would especially like to thank all of YOU for your exceptional generosity and commitment to St. Pius X Parish. Our First Grand Annual Appeal was a tremendous success, raising over \$130,000 for the parish. Our Women's Society raised over \$60,000 for the parish from their two parish fairs. Our collection income was up more than \$17,000 over last year, and up nearly \$21,000 over two years ago. And finally, several individuals thought to include St. Pius X Parish in their wills. We received a total of over \$217,000 in bequests from four separate estates during the past fiscal year, with one of them being \$199,000. Isn't that amazing? We also received \$109,000 from a government program called Employee Retention Credit (ERC) which rewards small businesses that kept employees on the payroll during COVID. Thanks to the Diocese of Fall River for encouraging all of its parishes and schools to apply for this program! All of these factors explain why we were able to stay in the **BLACK**, despite another year of substantial improvements to our buildings and property.

Once again, thank you so much for your exceptional generosity to St. Pius X Parish. You enable us to care for our buildings and grounds, and continue our beloved parish's work and ministry in an attractive and welcoming environment!

Blessings and Peace, Fr. John Kelleher Pastor

## Financial Summary

Summary operating financial statements for the two fiscal years, July 1—June 30

INCOME	2024-2025	2023-2024
Weekly Offertory	765,737	748,447
School Support	74,794	74,198
Grand Annual	128,415	n/a
<b>BINGO</b>	n/a	62,021
Diocese Second Collections	109,341	89,762
Assessment	44,510	43,690
Gifts and Bequests	226,250	56,821
Faith Formation	12,541	9,680
Candles, Fees, Flowers, Other	250,477	207,435
Insurance Settlement	78,165	7,705
Societies	64,485	51,056
<b>Total Income</b>	<b>1,754,715</b>	<b>\$1,350,815</b>
EXPENSES	2024-2025	2023-2024
Parish Admin/ Operation	99,602	114,079
School Support & Subsidies	84,994	81,999
Music & Cantors Payroll, Liturgical Supplies	124,831	94,338
Diocese Second Collection	109,341	93,345
Assessment	116,297	116,297
Facilities/ Maintenance	414,343	358,272
Religious Ed Admin/ Operation	73,592	73,605
Clergy & Office Payroll/Benefits	265,568	277,285
Extraordinary Repairs	456,830	276,850
<b>Total Expenses</b>	<b>\$1,745,398</b>	<b>\$1,486,070</b>
<b>Net Operating Income/Shortfall</b>	<b>9,317</b>	<b>(\$135,255)</b>

## Parish Statistics

### Demographics

Registered Families: 2,690

### Faith Formation

Students: 120

Vacation Bible School: 20

Youth Volunteers: 10

### Sacraments

Baptisms: 13

First Communions: 31

Youth Confirmations: 31

Weddings: 14

Funerals: 90

### July 2024

Mass attendance Avg/Weekend: 2,422

Total Monthly Offertory for July: \$86,870

### November 2024

Mass attendance Avg/Weekend: 1,450

Total Monthly Offertory for November: \$58,615

## Ministry Notes

- 15 adult and 2 youth Lectors and 78 Extraordinary Ministers volunteer their time to help share the Good News during our daily and weekend Masses. We are blessed to have 5 retired priests assist with Mass. 35 musicians and cantors enhance our worship experience.
- The Sacrament of the Sick and Anointing of the Sick was received by 82 parishioners in their homes or healthcare facilities.
- Over 60 households regularly received Communion in their homes, and many more were visited in the area nursing homes.
- 34 children received a subsidy to attend local Catholic schools
- 178 families received gifts from our Giving Tree
- 60 Meals were brought to families from 32 homes for Thanksgiving, and 45 meals to 28 homes for Christmas.